Ericsson Nikola Tesla d.d. Consolidated statement of comprehensive income for the period ended 31 March 2023

	2023 EUR '000	2022 EUR '000
Sales revenue	69.379	69.822
Cost of sales	-57.830	-58.823
Gross profit	11.549	10.999
Selling expenses	-1.208	-1.338
Administrative expenses	-1.574	-1.591
Other operating income	1.097	1.167
Impairment loss on financial assets	-327	-4
Operating profit	9.537	9.233
Finance income	46	239
Finance expense	-44	-44
Finance income/(expense), net	2	195
Profit before tax	9.539	9.428
Income tax	-1.719	-1.509
Profit for the year	7.820	7.918
Other comprehensive income	-28	9
Total comprehensive income for the year	7.792	7.927
Earnings per share (EUR)	6	6

Ericsson Nikola Tesla d.d. Consolidated statement of financial position as at 31 March 2023

	2023 EUR '000	2022 EUR '000
ASSETS		
Non-current assets	15.450	16.093
Property, plant and equipment Right of use assets	5.677	5.925
Intangible assets	631	644
Loans and receivables	2.756	2.093
Deferred tax assets	3.187	3.187
Delotted tax deserts		
Total non-current assets	27.701	27.943
Current assets		
Inventories	21.496	13.226
Trade receivables	30.185	30.290
Receivables from related parties	18.045	17.884
Other receivables	1.214	2.077
Income tax receivable	52	7
Prepayments	956	1.169
Financial assets at fair value through profit or loss	4.130	4.124
Cash and cash equivalents	62.062	69.872
Total current assets	138.139	138.649
TOTAL ASSETS	165.840	166.592
EQUITY AND LIABILITIES		
Equity	17.674	17.674
Share capital	-2.260	-2.268
Treasury shares	-2.260 884	-2.206 884
Legal reserves	5.344	5.353
Reserve for treasury shares	-31	-3
Reserve of currency conversion Retained earnings	44.145	36.175
Retained earnings		30.173
Total equity	65.757	57.814
Non-current liabilities		
Borrowings	192	215
Lease liabilities	3.676	3.703
Other non-curent liabilities	-	1
Employee benefits	1.122	1.103
Total non-current liabilities	4.991	5.022
Current liabilities		
Payables to related parties	13.699	7.000
Borrowings	1.407	1.876
Trade and other payables	29.248	42.385
Income tax payable	1.570	561
Provisions	1.733	2.117
Accrued charges and deferred revenue	22.476	22.059
Contract liabilities	22.969	25.515
Lease liabilities	1.992	2.244
Total current liabilities	95.093	103.756
Total liabilities	100.084	108.778
TOTAL EQUITY AND LIABILITIES	165.840	166.592

Ericsson Nikola Tesla d.d. Consolidated statement of cash flows for the period ended 31 March 2023

Cash flows from operating activities 9.539 9.428 Adjustments for: 9.539 9.428 Depreciation and amortisation Impairment losses and reversals -328 -6 Gain on sale of property, plant and equipment -1 -18 Net loss/(gain) on remeasurement of financial assets -6 86 Interest income -19 -47 Interest expense 57 44 Foreign exchange (gains)/losses, net -49 -181 Share-based payments 151 256 Changes in working capital -8270 -4,493 In receivables -930 -10,763 In inventories -8,270 -4,493 In provisions -364 -405 In provisions -364 -405 In provisions -6,277 -7,272 Cash generated from operations -6,277 -7,272 Interest paid -4 -67 Interest paid -44 -67 Income taxes paid -749 -106 Net cash (used in)/fro	To the period strated of march 2020	2023 EUR '000	2022 EUR '000
Adjustments for: Depreciation and amortisation 1.519 1.760 Impairment losses and reversals -328 -6 Gain on sale of property, plant and equipment -1 -18 Net loss/(gain) on remeasurement of financial assets -6 86 Interest income -19 -47 Interest expense 57 44 Share-based payments -49 -181 Share-based payments -151 256 Changes in working capital In receivables -930 -10.763 In inventories -8.270 -4.493 In provisions -364 -405 In payables -7.575 -2.933 Cash generated from operations -6.277 -7.272 Interest paid -44 -67 Income taxes paid -749 -106 Net cash (used in)/from operating activities Interest received 145 43 Proceeds from sale of property, plant and equipment 1 11 Pruchases of property, plant and equipment 403 96 Net cash from/(used in) investing activities -69 -82 Deposits given to financial institutions - net 403 96 Net cash from/(used in) investing activities -500 -769 Purchases of treasury shares - 492 Dividends paid -550 -769 Puryment of borrowings -550 -769 Puryment of lease liabilities -682 -740 Net cash used in financing activities -682 -740 Net cash used in financing activities -682 -740 Net cash used in financing activities -7.810 -9.293 Cash and cash equivalents -7.810 -9.293 Cash and cash equivalents at the beginning of the year 69.872 63.373	Cash flows from operating activities		
Depreciation and amortisation 1.519 1.760 Impairment losses and reversals -328 -6 6 6 6 6 6 6 6 6	Profit before tax	9.539	9.428
Impairment losses and reversals -328 -6 Gain on sale of property, plant and equipment -1 -18 Net loss/(gain) on remeasurement of financial assets -6 86 Interest income -19 -47 Interest expense 57 44 Share-based payments 151 256 Changes in working capital In receivables -930 -10.763 In inventories -8.270 -4.493 In provisions -364 -405 In payables -7.575 -2.933 In payables -7.575 -2.933 Cash generated from operations -6.277 -7.272 Interest paid -749 -106 Income taxes paid -749 -106 Net cash (used in)/from operating activities -7.070 -7.445 Cash flows from investing activities -7.070 -7.445 Proceeds from sale of property, plant and equipment 1 11 Purchases of property, plant and equipment, and intangible assets -69 -82 Deposits given to financial institutions - net 403 96 Net cash from/(used in) investing activities -7.070 -7.49 Cash flows from financing activities -7.070 -7.070 Cash flows from financing activities -7.0	•		
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Interest expense		-	
Foreign exchange (gains)/losses, net -49 -181			
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In receivables	Snare-based payments	151	250
In receivables	Changes in working capital		
In provisions -364 -405 In payables -7.575 -2.933 Cash generated from operations -6.277 -7.272 Interest paid -44 -67 Income taxes paid -749 -106 Net cash (used in)/from operating activities -7.070 -7.445 Cash flows from investing activities -7.070 -7.445 Interest received 145 43 Proceeds from sale of property, plant and equipment 1 11 Purchases of property, plant and equipment, and intangible assets -69 -82 Deposits given to financial institutions - net 403 96 Net cash from/(used in) investing activities 480 69 Repayment of borrowings -550 -769 Purchase of treasury shares - -492 Dividends paid - - Payment of lease liabilities -682 -740 Net cash used in financing activities -1.232 -2.003 Effects of exchange rate changes on cash and cash equivalents 13 86 <td< td=""><td></td><td>-930</td><td>-10.763</td></td<>		-930	-10.763
In payables -7.575 -2.933 Cash generated from operations -6.277 -7.272 Interest paid -44 -67 Income taxes paid -749 -106 Net cash (used in)/from operating activities -7.070 -7.445 Cash flows from investing activities Interest received 145 43 Proceeds from sale of property, plant and equipment 1 111 Purchases of property, plant and equipment, and intangible assets -69 -82 Deposits given to financial institutions - net 403 96 Net cash from/(used in) investing activities Repayment of borrowings -550 -769 Purchase of treasury shares -492 Dividends paid1 Payment of lease liabilities -682 -740 Net cash used in financing activities -682 -740 Net cash used in financing activities -7.810 -9.293 Cash and cash equivalents at the beginning of the year 69.872 63.373	In inventories	-8.270	-4.493
Cash generated from operations -6.277 -7.272 Interest paid -44 -67 Income taxes paid -749 -106 Net cash (used in)/from operating activities -7.070 -7.445 Cash flows from investing activities Interest received Proceeds from sale of property, plant and equipment 1 11 Purchases of property, plant and equipment, and intangible assets -69 -82 Deposits given to financial institutions - net 403 96 Net cash from/(used in) investing activities Repayment of borrowings -550 -769 Purchase of treasury shares -492 Dividends paid -550 -769 Payment of lease liabilities -682 -740 Net cash used in financing activities -1.232 -2.003 Effects of exchange rate changes on cash and cash equivalents 13 86 Net increase/(decrease) in cash and cash equivalents -7.810 -9.293 Cash and cash equivalents at the beginning of the year 69.872 63.373	In provisions	-364	-405
Interest paid	In payables	-7.575	-2.933
Income taxes paid -749 -106 Net cash (used in)/from operating activities -7.070 -7.445 Cash flows from investing activities Interest received Interest re	Cash generated from operations	-6.277	-7.272
Net cash (used in)/from operating activities -7.070 -7.445 Cash flows from investing activities 145 43 Interest received 145 43 Proceeds from sale of property, plant and equipment 1 11 Purchases of property, plant and equipment, and intangible assets -69 -82 Deposits given to financial institutions - net 403 96 Net cash from/(used in) investing activities 480 69 Repayment of borrowings -550 -769 Purchase of treasury shares - -492 Dividends paid - -1 Payment of lease liabilities -682 -740 Net cash used in financing activities -1.232 -2.003 Effects of exchange rate changes on cash and cash equivalents 13 86 Net increase/(decrease) in cash and cash equivalents -7.810 -9.293 Cash and cash equivalents at the beginning of the year 69.872 63.373	Interest paid	-44	-67
Cash flows from investing activities Interest received 145 43 Proceeds from sale of property, plant and equipment 1 1 11 Purchases of property, plant and equipment, and intangible assets 69 -82 Deposits given to financial institutions - net 403 96 Net cash from/(used in) investing activities 480 69 Cash flows from financing activities Repayment of borrowings -550 -769 Purchase of treasury shares - 492 Dividends paid1 Payment of lease liabilities -682 -740 Net cash used in financing activities Effects of exchange rate changes on cash and cash equivalents 13 86 Net increase/(decrease) in cash and cash equivalents -7.810 -9.293 Cash and cash equivalents at the beginning of the year 69.872 63.373	Income taxes paid	-749	-106
Interest received 145 43 Proceeds from sale of property, plant and equipment 1 11 Purchases of property, plant and equipment, and intangible assets 69 -82 Deposits given to financial institutions - net 403 96 Net cash from/(used in) investing activities 480 69 Cash flows from financing activities Repayment of borrowings -550 -769 Purchase of treasury shares - 492 Dividends paid1 Payment of lease liabilities -682 -740 Net cash used in financing activities -1.232 -2.003 Effects of exchange rate changes on cash and cash equivalents 13 86 Net increase/(decrease) in cash and cash equivalents -7.810 -9.293 Cash and cash equivalents at the beginning of the year 69.872 63.373	Net cash (used in)/from operating activities	-7.070	-7.445
Proceeds from sale of property, plant and equipment 1 Purchases of property, plant and equipment, and intangible assets -69 -82 Deposits given to financial institutions - net 403 96 Net cash from/(used in) investing activities 480 69 Cash flows from financing activities Repayment of borrowings -550 -769 Purchase of treasury shares - 492 Dividends paid1 Payment of lease liabilities -682 -740 Net cash used in financing activities -1.232 -2.003 Effects of exchange rate changes on cash and cash equivalents 13 86 Net increase/(decrease) in cash and cash equivalents -7.810 -9.293 Cash and cash equivalents at the beginning of the year 69.872 63.373	<u> </u>		
Purchases of property, plant and equipment, and intangible assets Deposits given to financial institutions - net Net cash from/(used in) investing activities Cash flows from financing activities Repayment of borrowings Purchase of treasury shares			
Deposits given to financial institutions - net 403 96 Net cash from/(used in) investing activities 480 69 Cash flows from financing activities Repayment of borrowings -550 -769 Purchase of treasury shares - 492 Dividends paid1 Payment of lease liabilities -682 -740 Net cash used in financing activities -1.232 -2.003 Effects of exchange rate changes on cash and cash equivalents 13 86 Net increase/(decrease) in cash and cash equivalents -7.810 -9.293 Cash and cash equivalents at the beginning of the year 69.872 63.373			
Cash flows from financing activities Repayment of borrowings -550 -769 Purchase of treasury shares - 492 Dividends paid1 Payment of lease liabilities -682 -740 Net cash used in financing activities -1.232 -2.003 Effects of exchange rate changes on cash and cash equivalents 13 86 Net increase/(decrease) in cash and cash equivalents -7.810 -9.293 Cash and cash equivalents at the beginning of the year 69.872 63.373			
Repayment of borrowings -550 -769 Purchase of treasury shares - 492 Dividends paid1 Payment of lease liabilities -682 -740 Net cash used in financing activities -1.232 -2.003 Effects of exchange rate changes on cash and cash equivalents 13 86 Net increase/(decrease) in cash and cash equivalents -7.810 -9.293 Cash and cash equivalents at the beginning of the year 69.872 63.373	Net cash from/(used in) investing activities	480	69
Purchase of treasury shares492 Dividends paid1 Payment of lease liabilities -682 -740 Net cash used in financing activities -1.232 -2.003 Effects of exchange rate changes on cash and cash equivalents 13 86 Net increase/(decrease) in cash and cash equivalents -7.810 -9.293 Cash and cash equivalents at the beginning of the year 69.872 63.373	Cash flows from financing activities		
Dividends paid1 Payment of lease liabilities -682 -740 Net cash used in financing activities -1.232 -2.003 Effects of exchange rate changes on cash and cash equivalents 13 86 Net increase/(decrease) in cash and cash equivalents -7.810 -9.293 Cash and cash equivalents at the beginning of the year 69.872 63.373	Repayment of borrowings	-550	-769
Payment of lease liabilities -682 -740 Net cash used in financing activities -1.232 -2.003 Effects of exchange rate changes on cash and cash equivalents 13 86 Net increase/(decrease) in cash and cash equivalents -7.810 -9.293 Cash and cash equivalents at the beginning of the year 69.872 63.373	Purchase of treasury shares	-	-492
Net cash used in financing activities -1.232 -2.003 Effects of exchange rate changes on cash and cash equivalents 13 86 Net increase/(decrease) in cash and cash equivalents -7.810 -9.293 Cash and cash equivalents at the beginning of the year 69.872 63.373	Dividends paid	-	-1
Effects of exchange rate changes on cash and cash equivalents 13 86 Net increase/(decrease) in cash and cash equivalents -7.810 -9.293 Cash and cash equivalents at the beginning of the year 69.872 63.373	Payment of lease liabilities	-682	-740
Net increase/(decrease) in cash and cash equivalents -7.810 -9.293 Cash and cash equivalents at the beginning of the year 69.872 63.373	Net cash used in financing activities	-1.232	-2.003
Cash and cash equivalents at the beginning of the year 69.872 63.373	Effects of exchange rate changes on cash and cash equivalents	13	86
	Net increase/(decrease) in cash and cash equivalents	-7.810	-9.293
Cash and cash equivalents at the end of the year 62.062 54.080	Cash and cash equivalents at the beginning of the year	69.872	63.373
	Cash and cash equivalents at the end of the year	62.062	54.080