
VOTING RESULTS

AT ANNUAL SHAREHOLDERS ASSEMBLY OF ERICSSON NIKOLA TESLA D.D.

The Annual Shareholders Assembly of Ericsson Nikola Tesla d.d. was held in Zagreb, in the registered company premises, on May 20, 2010.

AGENDA:

1. Opening the Assembly (appoint commission to record presence of shareholders/votes, verify registrations, determine represented equity capital, verify the Assembly as lawfully convened and eligible to make decisions);
2. Managing Director's report on Company's business situation in 2009;
3. Presentation of annual financial statements for 2009;
4. Report and expert opinion of Company auditor on Company's performance in 2009;
5. Supervisory Board's report on performed review of Company's operations, on performed review of annual financial statements, of Company's business situation and on proposed allocation of net income for 2009;
6. Make decision on allocating/using part of retained earnings realized in 2008 and on using net income realized in the financial year 2009;
7. Make decision on approving the conduct of business as performed by the Managing Director;
8. Make decision on approving the activities (conduct of supervision) as performed by the Supervisory Board and its Chairman;
9. Make decision on amendment and addition to the Company's Statute;

10. Make decision on election:

Dubravko Radošević from Zagreb, Pokornoga 6, born on July 7, 1953 in Zagreb with PIN (OIB) 39992337996, and identification NO 100586317, issued in Zagreb, a new Supervisory Board member;

11. Appointing the Company's auditor for 2010;

AGENDA ITEMS TO BE VOTED FOR:

AGENDA ITEM 5

THE ASSEMBLY MADE THE DECISION:

- › THE REPORT OF THE SUPERVISORY BOARD ON PERFORMED REVIEW OF COMPANY OPERATIONS IN 2009 IS APPROVED.

Voting information:

There were the total of 877.914 votes, pursuant to 877.914 shares, which is 65.926 % of the total equity shares and 99.973%, respectively, of the Company equity shares present at the Assembly, and 66.609% of the total voting shares (total amount of shares reduced by 13,560).

The total of 877,914 voted for the Decision, which is 100 % of the votes, and 99.973%, respectively, of the Company equity shares present at the Assembly, and 66.609% of the total voting shares (the total amount of shares reduced by 13,560 of treasury shares).

There was no vote against the proposed Decision.

There were 233 abstentions, which is 0.026 % of the Company equity capital present at the Assembly, and 0.017%, respectively, of the total voting shares (the total amount of shares reduced by 13,560 of treasury shares).

AGENDA ITEM 6

THE ASSEMBLY MADE THE DECISION:

I. COMPANY SHAREHOLDERS SHALL BE PAID A REGULAR DIVIDEND OF HRK 20 PER SHARE AND AN EXTRAORDINARY DIVIDEND OF HRK 100 PER SHARE, I.E. THE TOTAL OF HRK 120 PER SHARE FROM RETAINED NON-ALLOCATED EARNINGS IN 2008, AND FROM A PART OF NET INCOME REALIZED IN THE FINANCIAL YEAR 2009

THE DIVIDEND SHALL BE PAID OUT TO ALL SHAREHOLDERS WHO HAVE COMPANY SHARES REGISTERED ON THEIR SECURITIES ACCOUNT IN THE CENTRAL DEPOSITORY & CLEARING COMPANY SEVEN DAYS PRIOR TO THE ASSEMBLY THAT IS TO MAKE THE DECISION (I.E. ON MAY 13, 2010). THE PAYMENT SHALL BE EFFECTED DEPENDING ON THE COMPANY SOLVENCY, BUT NOT LATER THAN JUNE 19, 2010 PURSUANT TO THE COMPANY LAW, ART. 223.

II THE COMPANY NET INCOME FOR THE FINANCIAL YEAR 2009, AMOUNTING TO HRK 128,447,089.11 WILL BE ALLOCATED AS FOLLOWS:

- TO DIVIDEND PAYOUT, TO COVER THE AMOUNT MISSING AFTER HAVING USED THE NON-ALLOCATED RETAINED EARNINGS REALIZED IN 2008.
- THE REST WILL GO TO RETAINED EARNINGS.

Voting information:

There was the total of 878,067 votes, pursuant to 878.067 shares, which means 65.938 % of the total equity capital, and 99.990%, respectively, of the Company equity capital present at the Assembly and 66.621% of the total voting shares (the total amount of shares reduced by 13.560 treasury shares).

The total of 878,067 voted for the proposed Decision, which means 100 % of the votes and 99.990%, respectively, of the company equity capital present at the Assembly, and 66.621% of the total voting shares (the total amount of shares reduced by 13.560 treasury shares).

There was no vote against the Decision.

There were 80 abstentions, which is 0.009% of the Company equity capital present at the Assembly, and 0.006%, respectively, of the total voting shares (the total amount reduced by 13,560 (treasury shares)).

AGENDA ITEM 7

THE ASSEMBLY MADE THE DECISION:

- › " THE CONDUCT OF BUSINESS AS PERFORMED IN 2009 BY THE MANAGING DIRECTOR OF THE COMPANY, GORDANA KOVAČEVIĆ WAS APPROVED."

Voting information:

There were the total of 877,027 votes, pursuant to 877,027 shares, which is 65.860 % of the total equity capital, and 99.872% respectively, of the Company equity capital present at the Assembly, and 66.542% of the total voting shares (the total amount of shares reduced by 13,560 treasury shares).

The total of 877,027 voted for the proposed Decision, which is 100 % of the given votes and 99.872% respectively, of the Company equity capital present at the Assembly, and 66.542% of total voting shares (the total amount of shares reduced by 13,560 treasury shares).

There was no vote against the Decision.

There were 1,120 abstentions, which is 0.127% of the Company equity capital present at the Assembly, and 0.084% respectively, of the total voting shares (the total amount of shares reduced by 13,560 treasury shares).

AGENDA ITEM 8

THE ASSEMBLY MADE THE DECISION:

- › " REVIEW 2009 AS PERFORMED BY THE CHAIRMAN AND THE MEMBERS OF THE SUPERVISORY BOARD IS APPROVED"

Voting information:

There was the total of 877,655 votes, pursuant to the 877,655 shares, which is 65.907% of the total equity capital, and 99.943% respectively, of the Company equity capital present at the Assembly, and 66.589% of the total voting shares (the total amount of shares reduced by 13,560 of treasury shares).

The total of 877,655 voted for the proposed Decision, which is 100 % of votes, and 99.943%, respectively, of the Company equity capital, present at the Assembly, and 66.589% of the total voting shares (the total amount of shares reduced by 13,560 of treasury shares).

There was no vote against the Decision.

There were 492 abstentions, which is 0.056% of the Company equity capital present at the Assembly, and 0.037%, respectively, of the total voting shares (the total amount of shares reduced by 13,560 treasury shares).

AGENDA ITEM 9

THE ASSEMBLY MADE THE DECISION ON AMENDMENT AND CHANGES TO THE STATUTE:

- › IN THE ARTICLE 7. THE TITLE „CENTRAL DEPOSITORY AGENCY“ IS REPLACED BY THE TITLE: „CENTRAL DEPOSITORY & CLEARING COMPANY“.
- › IN ARTICLE 9 SECTION 1 IS CHANGED AND IT NOW READS:
 - “SHAREHOLDERS WHO MEET THE REQUIREMENTS FOLLOWING HEREAFTER ARE ENTITLED TO PARTICIPATE IN THE GENERAL ASSEMBLY:
 - › HAVE COMPANY SHARES REGISTERED ON THEIR SECURITIES ACCOUNT IN THE CENTRAL DEPOSITORY & CLEARING COMPANY ON THE DATE OF LATEST POSSIBLE REGISTRATION FOR THE SHAREHOLDERS ASSEMBLY;

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- › HAVE REGISTERED IN ADVANCE, THEIR ATTENDANCE TO THE SHAREHOLDERS' ASSEMBLY NOT LATER THAN SIX DAYS BEFORE THE SHAREHOLDERS' ASSEMBLY. THE DEADLINE DOES NOT INCLUDE THE DATE OF THE RECEIVED/ FILED REGISTRATION, SO THAT PRACTICALLY THIS DEADLINE COVERS SEVEN DAYS;
 - › ARTICLE 10 IS CHANGED AND IT NOW READS:
 - "THE POWER OF ATTORNEY FOR A SHAREHOLDER'S PROXY SHALL BE SUBMITTED TO THE MANAGING BOARD OF THE COMPANY, NO LATER THAN SIX DAYS PRIOR TO THE DATE OF THE SHAREHOLDERS' ASSEMBLY. THIS DEADLINE DOES NOT INCLUDE THE DATE OF REGISTRATION FILING/ DELIVERY SO THAT PRACTICALLY THIS DEADLINE COVERS SEVEN DAYS"
 - › ARTICLE 11 SECTION 2 IS CHANGED, AND IT NOW READS:

"EXCEPT FOR ISSUES DEFINED BY THE LAW, THE SHAREHOLDERS' ASSEMBLY IS ENTITLED TO DECIDE ON THE PROFIT TO BE GIVEN TO SHAREHOLDERS AND/ OR BE ALLOCATED TO LEGAL, STATUTORY OR OTHER RESERVES, AND/ OR TO BE USED FOR OTHER PURPOSES (FOR INSTANCE, FOR PAYMENT TO EMPLOYEES, MEMBERS OF MANAGING BOARD OR SUPERVISORY BOARD)".
 - › SECTION 3 IS DELETED.
 - › IN ARTICLE 13 SECTION 3 IS ADDED THAT READS:

"THE COMPANY IS OBLIGED TO DO TAKE CARE THAT IMMEDIATELY AFTER CONVENING THE SHAREHOLDERS ASSEMBLY, ALL DATA AND DOCUMENTS, AS DEFINED BY LAW, ARE MADE AVAILABLE ON THE COMPANY'S INTERNET SITES."
 - › IN THE ARTICLE 32 SECTION 2 IS CHANGED AND IT READS:

"THE PROFIT THAT HAS NOT BEEN COLLECTED WITHIN 5 YEARS SINCE
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THE DATE IT BECAME COLLECTABLE, WILL BE ALLOCATED TO THE ASSETS OF THE COMPANY. “

Voting information:

There was the total of 877,735 votes, pursuant to 877,735 shares, which is 65.913% of the total equity capital, and 99.953%, respectively, of the Company equity capital present at the Assembly, and 66.595% of the total voting shares (the total amount of shares reduced by 13,560 treasury shares).

The total of 877,725 voted for the proposed Decision, which is 99.998 % of the given votes, and 99.951%, respectively, of the Company equity capital present at the Assembly, and 66.595% of the total voting shares (total amount of shares reduced by 13,560 treasury shares).

The total of 10 (ten) voted against the Decision, which means 0.001% of all votes, and 0.001%, respectively, of the Company equity Capital present at the Assembly, and 0.0007% of total voting shares (total shares reduced by 13,560 treasury shares).

There were 412 abstentions, which is 0.046% of the Company equity capital present at the Assembly, and 0.031%, respectively, of the total voting shares (the total amount of shares reduced by 13,560 treasury shares).

AGENDA ITEM 10

THE ASSEMBLY MADE THE DECISION THAT:

- › “DUBRAVKO RADOŠEVIĆ LIVING AT THE ADDRESS ZAGREB, POKORNOGA 6, BORN ON JULY 7, 1953 IN ZAGREB, PIN (OIB) 39992337996, IDENTITY CARD NO 100586317, ISSUED IN ZAGREB, IS THE NEWLY ELECTED MEMBER OF THE SUPERVISORY BOARD”

Voting information:

There was the total of 718,036 votes pursuant to 718,036 shares, which means 53.920% , respectively, of the total equity capital, and 81.767%, respectively, of the

Company equity capital present at the Assembly, and 54.479% of the total voting shares (total amount of shares reduced by 13,560 treasury shares).

The total of 718,036 voted for the Decision, which is 100 % of the given votes and, 81.767%, respectively, of the Company equity capital present at the Assembly, and 54.479% of the total voting shares (total amount of shares reduced by 13,560 treasury shares).

There was no vote against the Decision.

There were 160,111 abstentions, which is 18.232% of the Company equity capital present at the Assembly, and 12.148%, respectively, of the total voting shares (the total amount of shares reduced by 13,560 treasury shares).

AGENDA ITEM 11

THE ASSEMBLY MADE THE DECISION

- › "PRICEWATERHOUSECOOPERS D.O.O. ZAGREB, ALEXANDER VON HUMBOLDT 4, IS APPOINTED THE COMPANY AUDITOR FOR THE YEAR 2010,

Voting information:

There was the total of 877,915 votes, pursuant to the 877,915 shares, which is 65.926 % of the total equity shares, and 99.973%, respectively, of the Company equity shares present at the Assembly, and 66.609% of total voting shares (total amount of shares reduced by 13,560 treasury shares)

The total of 877,915 voted for the Decision, which is 100 % (hundred per cent) of votes and 99.973%, respectively, of the Company equity shares present at the Assembly, and 66.609% of the total voting shares (total amount of shares reduced by 13,560 treasury shares).

There were no votes against the proposed Decision.

There were 232 abstentions, which is 0.026 % of the Company equity capital present at the Assembly, and 0.017%, respectively, of the total voting shares (total amount of shares reduced by 13,560 treasury shares).
